



APPLICATION FOR CREDIT

Please Complete Both Sides

| |
|-------|
| Date: |
| |

| |
|----------------------|
| FOR OFFICE USE ONLY: |
| Salesman: |
| |

| | | | | | |
|--|-------|---------------|--|-------------------------------------|--|
| COMPANY NAME & ADDRESS | | | BILLING ADDRESS (If different) | | |
| Correct Legal Name of Company | | | | | |
| Trade Name or Subsidiary Of (If Different) | | | | | |
| Address | | | Email Address | | |
| City | State | Zip | Business Telephone () | Fax No. () | |
| Corporation (State and Year of Incorporation: _____) | | | <input type="checkbox"/> State and Year of <input type="checkbox"/> Partnership | <input type="checkbox"/> Individual | <input type="checkbox"/> State and Year of <input type="checkbox"/> Limited Liability Company |
| Year Established | | In What State | MHIC No. | | |

| | | | | | |
|---|--|---------------------|--|----------------|--|
| PRINCIPALS OWNERS, PARTNERS, OFFICERS OR MEMBERS | | | | | |
| Full Name 1. | | Position | | Date of Birth | |
| Home Address | | City | | State Zip | |
| Social Security No. | | Drivers License No. | | Name of Spouse | |
| Home Telephone () | | | | | |
| Full Name 2. | | Position | | Date of Birth | |
| Home Address | | City | | State Zip | |
| Social Security No. | | Drivers License No. | | Name of Spouse | |
| Home Telephone () | | | | | |
| Full Name 3. | | Position | | Date of Birth | |
| Home Address | | City | | State Zip | |
| Social Security No. | | Drivers License No. | | Name of Spouse | |
| Home Telephone () | | | | | |

| | | | | | |
|----------------------------------|--|------------------|--|--------------|--|
| BANK REFERENCES (Current) | | | | | |
| Name 1. | | Bank Account No. | | Bank Contact | |
| Street Address | | City | | State Zip | |
| Name 2. | | Bank Account No. | | Bank Contact | |
| Street Address | | City | | State Zip | |

| | | | | | |
|-----------------------------------|--|------------------|--|------------------|--|
| TRADE REFERENCES (Current) | | | | | |
| Name 1. | | Dealt with Since | | Telephone () | |
| Street Address | | City | | State Zip | |
| Name 2. | | Dealt with Since | | Telephone () | |
| Street Address | | City | | State Zip | |
| Name 3. | | Dealt with Since | | Telephone () | |
| Street Address | | City | | State Zip | |

| | | |
|------------------------|---------------------------------|--------------------------------|
| Estimated Annual Sales | Anticipated Purchases Monthly | Anticipated Purchases Yearly |
|------------------------|---------------------------------|--------------------------------|

If you have ever engaged in business on your own account, give reasons for discontinuance:

Have you ever failed in business or has any entity in which you had 20% or more interest failed in business (including the filing of a bankruptcy or receivership proceeding)? Yes No If "Yes", give full facts on separate sheet, including reasons for discontinuance.

Please attach any additional financial information which you feel may be helpful to our Credit Department in processing this application.

AGREEMENT TO TERMS
On behalf of the Applicant, I hereby understand, acknowledge, and agree that unless otherwise noted on Schumacher & Seiler, Inc.'s Invoice(s), that the terms of Schumacher & Seiler, Inc.'s sale of materials, supplies, or other things to Applicant that are full payment is due from Applicant to Schumacher & Seiler, Inc. on the 10th day of the month following the date of Schumacher & Seiler, Inc.'s Invoice(s). All of Applicant's accounts that are not paid are past due and are subject to a finance charge of 2% per month, 24% per year starting on the 11th day of the month following the date of Schumacher & Seiler, Inc.'s Invoice. All past due accounts and accounts exceeding their credit limit will not be extended further credit and are subject to accelerated collection procedures. In the event that any amount owed by Applicant to Schumacher & Seiler, Inc. is not paid when due, Schumacher & Seiler, Inc. shall be under no obligation to sell or supply any other materials, supplies, or other things to Applicant under any terms or circumstances. Should any past due account of Applicant be referred to an attorney or collection, Applicant agrees to pay the costs and expenses of collecting amounts past due, including without limitation, attorney fees in the amount of 33 and 1/3 percent of the amount then past due. Applicant further agrees to notify Schumacher & Seiler, Inc. of changes in the information submitted on this Application for Credit within (5) calendar days of the change. I further swear and affirm that all of the information submitted on Applicant's behalf and set forth on this Application for Credit is true and accurate.

| | | |
|--|---|-----------------------|
| _____ AUTHORIZED SIGNATURE ON BEHALF OF APPLICANT | _____ PRINT NAME HERE FOR OFFICE USE ONLY | _____ TITLE & DATE |
| Approved | Not Approved | By: _____ |
| | | Credit Limit: _____ |

Personal Guaranty

Account Name: _____

Account Address: _____

In consideration of Schumacher and Seiler, Inc. (:Shumacher:) extending credit to _____ (hereinafter referred to as "Purchaser") for such goods and merchandise as Purchaser may order, I (we, jointly and severally), hereby personally guaranty payment of the purchase price of all goods and merchandise heretofore or heretoeafter sold or delivered by Schumacher to Purchaser, whether evidenced by an open account, note, trade acceptance, draft, or other evidence of debt, together with all applicable finance charges, costs and attorneys fees set forth on the application for Credit attached hereto and incorporated by reference. The amount set forth on Schumacher, unless notice of objection is received by Schumacher within 30 days of invoice date.

This is an absolute and continuing guaranty, and Schumacher may change the form of debt or extend or renew the same without the consent of or notice to the undersigned, and my (our) liability shall not be affected by such change, extension, or renewal. Notice of acceptance of this guaranty, of the amount of sales and of default in payment are hereby waived. I (we) also waive any demand upon said Purchaser for performance, and the benefit of any homestead and exemption laws.

The foregoing guaranty shall continue in force until Schumacher receives written notice from me (us) by certified mail, "return receipt requested" revoking the same. Any such revocation shall not in any way relieve me (us) from liability for any indebttness contracted for prior to the receipt of such notice.

Each principal, owner, partner, officer and/or member and respective spouse:

Signature Individually Date

Signature Individually Date

Signature Individually Date

Signature Individually Date

Signature Individually Date

Signature Individually Date

Schumacher & Seiler, Inc.

By: _____
Credit Manager

Date

